

**SOUTHOLD LOCAL DEVELOPMENT CORPORATION**  
**53095 ROUTE 25 (MAIN ROAD)**  
**PO BOX 1179**  
**SOUTHOLD, NEW YORK 11971**

**Finance Committee Meeting Minutes**  
**September 6, 2024**

**Present**

John Schopfer, Chairman  
Frances Walton, Vice Chair  
Jeanne Kelley, Treasurer Via Zoom  
Charles Barkley, Member

**Also Present**

Lisa Mulligan, Executive Director

The finance committee meeting of the Southold Local Development Corporation held in person at the Southold Town Hall Annex Board Room and virtually via Zoom was called to order by Chairman Schopfer at 10:03 a.m. A quorum was present.

**2025 Budget**

The budget was previously sent to the members. Ms. Kelley indicated that the Corporation has made over \$3,000 from the investment accounts through 8/31/2024. Ms. Kelley suggested using \$3,500 for the Investment Income line of the 2025 budget. The budget will be presented to the full board for consideration.

A motion to adjourn the meeting at 10:09 am was made by Ms. Walton and seconded by Chairman Schopfer. All were in favor.